U.S. Per Capita Meat Consumption

Source: USDA/ERS
U. S. Calf Crop, 1945-2014

2014: 33.9 million head, up 0.5%
First increase since 1995

Source: USDA/NASS
USDA expects 2015 meat exports to be down 6% and meat imports to be up 4% compared to 2014.
2014 cattle slaughter was down 6.9%  
2015 year-to-date is down 6.0%

Data Source: USDA-AMS & USDA-NASS  
Livestock Marketing Information Center
2014 steer dressed weight was up 1.0%
2015 year-to-date weight is up 1.6%

Data Source: USDA-AMS & USDA-NASS
Livestock Marketing Information Center
2014 cow slaughter was down 13.8%
2015 year-to-date is down 5.9%

Data Source: USDA-AMS & USDA-NASS
Livestock Marketing Information Center
2014 heifer slaughter was down 7.9%
2015 year-to-date is down 5.9%
Mar 1 cattle on feed: down 0.5%
SLAUGHTER STEER PRICES
5 Market Weighted Average, Weekly

$ Per Cwt.

Data Source: USDA-AMS
Livestock Marketing Information Center

04/13/15
Choice Steer Breakeven Price
S. Plains Cattle Feedlots, Monthly

$ Per Cwt.

Breakeven
Projected Breakeven

Cost of Gain is roughly $73/cwt.

Source: LMIC
## U.S. Commercial Beef Production
### Million Pounds

<table>
<thead>
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</thead>
<tbody>
<tr>
<td>Qtr 1</td>
<td>6,172</td>
<td>5,868</td>
<td>5,660</td>
<td>-4.9%</td>
<td>-3.5%</td>
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<tr>
<td>Qtr 2</td>
<td>6,516</td>
<td>6,183</td>
<td>6,240*</td>
<td>-5.1%</td>
<td>+0.9%</td>
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<td>Qtr 3</td>
<td>6,609</td>
<td>6,178</td>
<td>6,210*</td>
<td>-6.4%</td>
<td>+0.5%</td>
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<td>Qtr 4</td>
<td>6,423</td>
<td>6,023</td>
<td>6,100*</td>
<td>-6.2%</td>
<td>+1.3%</td>
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<tr>
<td>Year</td>
<td>25,720</td>
<td>24,252</td>
<td>24,210*</td>
<td>-5.7%</td>
<td>-0.2%</td>
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*forecast
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<th>2012</th>
<th>2013</th>
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<td>$125.29</td>
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<tr>
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<td>$125.89</td>
<td>$154.56</td>
<td>$167-167*</td>
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</tbody>
</table>

*forecast
OKC 750-800# Feeder Steer Price, Monthly Average 2000-2015

Dollars per Cwt.

Cash
Futures
Estimated Average Cow Calf Returns
Returns Over Cash Cost (Includes Pasture Rent), Annual

Livestock Marketing Information Center
Data Source: USDA-AMS & USDA-NASS, Compiled & Analysis by LMIC