

**Sheep Flock**  
**Projected Budget for Spring Lambing Ewe Flock in 2018**  
**Per Ewe Per Year**

	Per Ewe	Your Estimate
<b>ESTIMATED INCOME/EWE</b>		
Wether lambs, 105 lbs @ \$155.00/cwt. X 70%	\$ 113.93	\$ _____
Ewe lambs, 95 lbs @ \$160.00/cwt. X 70%	106.40	_____
Culled ewes, 145 lbs @ \$75.00/cwt. x 16%	17.40	_____
<b>Total returns per ewe</b>	<b>\$ 237.73</b>	<b>\$ _____</b>
<b>ESTIMATED OPERATING COSTS/EWE</b>		
Pasture @ \$30 per acre	\$ 17.31	\$ _____
Hay @ \$60 per ton	8.66	_____
Supplement @ \$0.18 per lb	10.65	_____
Mineral @ \$0.40 per lb	3.65	_____
Animal health supplies, vet-med, etc.	16.98	_____
Marketing costs	13.07	_____
Utilities and machinery expense	18.91	_____
Fence, water, facility repairs	5.00	_____
Annual ram cost (net)	7.00	_____
Ewe replacement (17% of flock)	33.07	_____
Operating interest, 1/2 operating costs @ 6%	2.64	_____
<b>Total Operating Costs, except labor</b>	<b>\$ 136.94</b>	<b>\$ _____</b>
Estimated Labor costs (3.5 hours @ \$12/hour)	42.00	_____
<b>Total Operating Costs, including labor</b>	<b>\$ 178.94</b>	<b>\$ _____</b>
<b>ESTIMATED OWNERSHIP COSTS/EWE</b>		
Business overhead (legal, accounting, misc.)	\$ 2.50	\$ _____
Interest and insurance on breeding stock	\$ 22.81	_____
Interest, insurance, taxes on capital items	9.24	_____
Depreciation on facilities and equipment	7.20	_____
<b>Total Ownership Costs</b>	<b>\$ 41.75</b>	<b>\$ _____</b>
<b>ESTIMATED TOTAL COSTS/EWE</b>	<b>\$ 220.69</b>	<b>\$ _____</b>
<b>INCOME OVER OPERATING COSTS</b>	<b>\$ 58.78</b>	<b>\$ _____</b>
<b>INCOME OVER TOTAL COSTS</b>	<b>\$ 17.03</b>	<b>\$ _____</b>