

Ewe Flock, Projected Budget for Lambs Sold in 2011

Description of Production: Flock of 100 ewes and 3 rams with a 140% lamb crop raised; 22 ewe lambs retained as replacements. Purchase rams at \$300 each.

	Spring Lambing	Your Estimate
<i>Lamb crop:</i>	<i>140%</i>	
ESTIMATED INCOME/EWE		
Lamb sales: 85 lbs. @ \$110/cwt. x 1.18	\$110.33	\$ _____
Cull ewe sales: 125 lbs. @ \$49/cwt. x 20%	<u>12.25</u>	_____
ESTIMATED TOTAL INCOME/EWE	\$122.58	\$ _____
ESTIMATED OPERATING COSTS/EWE		
Pasture (\$20/acre rental rate)	\$ 20.00	\$ _____
Hay (100 lbs. @ \$80/T.)	4.00	_____
Grain (30 lbs. @ 10¢/lb.)	3.00	_____
Salt and minerals (10 lbs. @ 27¢/lb.)	2.70	_____
Dewormer (4 times/year)	2.00	_____
Vaccinations	.42	_____
Insecticides	.24	_____
Marketing and hauling	6.00	_____
Utilities and machinery costs	6.00	_____
Livestock facility and fence repairs	3.00	_____
Professional fees (legal, accounting, etc.)	.50	_____
Miscellaneous	2.00	_____
Operating interest (1/2 of operating costs @ 7%)	<u>1.75</u>	_____
Total Operating Costs Except Labor	\$ 51.61	\$ _____
Labor & management (3 hrs. @ \$12/hr.)	<u>36.00</u>	_____
Total Operating Costs Including Labor	\$87.61	\$ _____
ESTIMATED OWNERSHIP COSTS/EWE		
Depreciation and interest on livestock facilities	\$ 6.00	\$ _____
Interest on ewe and ram	8.00	_____
Breeding stock purchases	5.00	_____
Insurance and taxes on capital items	<u>2.00</u>	_____
Total ownership costs	\$ 21.00	\$ _____
ESTIMATED TOTAL COSTS/EWE	\$108.61	\$ _____
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Income over Operating Costs	\$ 34.97	\$ _____
Income over Total Costs	\$ 13.97	\$ _____

Prepared by Ron Plain, Extension Economist.

10/28/10