

# AG TAX TIDBITS

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## Passenger Automobile

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Is your pickup a passenger automobile? If it meets the IRS definition of a passenger vehicle, it is subject to the "listed property" documentation rules and the amount of depreciation (including the Section 179 deduction) may be limited. A passenger automobile is defined by the IRS as follows:

- any four-wheeled vehicle,
- made primarily for use on public roads and highways, and
- has a 6,000 pound unloaded gross vehicle weight.

The maximum depreciation deduction for passenger automobiles are listed below.

Year Placed In Service	First Year	Second Year	Third Year	Fourth Year and Later
2000 Projected	3,060	5,000	2,950	1,775
1999		5,000	2,950	1,775
1998			2,950	1,775
1997				1,775

These maximum amounts are reduced if the business use of the vehicle is less than 100%.