

ACRONYMS & ABBREVIATIONS - Tax & Financial Mgmt.

AAA	Accumulated Adjustment Account
Acq.	Acquiescence
ACRS	Accelerated Cost Recovery System
ADR	Asset Depreciation Range
ADLs	Activities of Daily Living
ADS	Alternative Depreciation System
AFR	Applicable Federal Rate
AGI	Adjusted Gross Income
AIME	Average Indexed Monthly Earnings (Social Security)
AMT	Alternative Minimum Tax
AOD	Action on Decision
ARM	Adjustable Rate Mortgage
ATG	Audit Techniques Guide
CB	Cumulative Bulletin
CCA	Chief Council Advice
CC-ITA	Chief Council - Income Tax and Accounting
CCC	Commodity Credit Corporation
CCP	Counter-Cyclical Program (government farm program)
CDHP	Consumer-Driven Health Plan
CFR	Code of Federal Regulations
CLT	Charitable Lead Trust
COBRA	Consolidated Omnibus Budget Reconciliations Act of 1985
COGS	Cost of Goods Sold
COLA	Cost of Living Adjustment
CONUS	Continental United States
CPI	Consumer Price Index
CRT	Charitable Remainder Trust
CSRA	Community Spouse Resource Allowance
CSRS	Civil Service Retirement System
Ct. D.	Court Decision
DOD	Date of Death
DOI	Discharge of Indebtedness
DP	Direct Payment (government farm program)
DPAD	Domestic Production Activities Deduction
DPAI	Domestic Production Activities Income
DPAR	Domestic Production Activities Receipts
DPGR	Domestic Production Gross Receipts
EFIN	Electronic Filing Identification Number
EFT	Electronic Funds Transfer
EFTPS	Electronic Federal Tax Payment System
EIC	Earned Income Credit
EIN	Employer Identification Number
f/b/o	For Benefit Of or For and On Behalf Of
FICA	Federal Insurance Contribution Act
FIFO	First In First Out
FLP	Family Limited Partnership
FMV	Fair Market Value
FR	Federal Register
FS	IRS Fact Sheets (example: FS-2005-10)

FSA	Flexible Spending Account or Farm Service Agency
FTD	Federal Tax Deposit
FUTA	Federal Unemployment Tax Act
GCM	General Counsel Memorandum
GDS	General Depreciation System
GO Zone	Gulf Opportunity Zone
HDHP	High Deductible Health Plan
HOH	Head of Household
HRA	Health Reimbursement Account
HSA	Health Savings Account
IDC	Intangible Drilling Costs
ILIT	Irrevocable Life Insurance Trust
IR	IRS News Releases (example: IR-2005-2)
IRA	Individual Retirement Arrangement
IRB	Internal Revenue Bulletin
IRC	Internal Revenue Code
IRD	Income In Respect of Decedent
IRP	Information Reporting Program
ITA	Income Tax and Accounting
ITIN	Individual Taxpayer Identification Number
LDP	Loan Deficiency Payment
LIFO	Last In First Out
LLC	Limited Liability Company
LLLP	Limited Liability Limited Partnership
LP	Limited Partnership
Ltr. Rul.	Letter Rulings
MACRS	Modified Accelerated Cost Recovery System
MAGI	Modified Adjusted Gross Income
MFJ	Married Filing Jointly
MMMNA	Minimum Monthly Maintenance Needs Allowance
MRD	Minimum Required Distribution
MSA	Medical Savings Account (Archer MSA)
MSSP	Market Segment Specialization Program
NAICS	North American Industry Classification System
NOL	Net Operating Loss
OASDI	Old Age Survivor and Disability Insurance
OIC	Offer in Compromise
OID	Original Issue Discount
PATR	Patronage Dividend
PBA	Principal Business Activity
PCP	Posted County Price, also referred to as AWP - adjusted world price
PHC	Personal Holding Company
PIA	Primary Insurance Amount (Social Security)
PLR	Private Letter Ruling
POD	Payable on Death
Prop. Reg.	Proposed Treasury Regulations
PSC	Public Service Corporation
Pub. L.	Public Law
QTIP	Qualified Terminable Interest Property
RBD	Required Beginning Date
REIT	Real Estate Investment Trust
Rev. Proc.	Revenue Procedure

Rev. Rul.	Revenue Ruling
RMD	Required Minimum Distribution
SCA	Service Center Advice
SCIN	Self-Canceling Installment Note
SE	Self Employment
SEP	Simplified Employee Pension
SIC	Service Industry Code
SIMPLE	Savings Incentive Match Plan for Employees
SL	Straight-Line Depreciation
SMLLC	Single Member LLC
SSA	Social Security Administration
SSI	Supplemental Security Income
SSN	Social Security Number
SUTA	State Unemployment Tax Act
TC	Tax Court
TCMP	Taxpayer Compliance Measurement Program
TD	Treasury Decision
TIN	Taxpayer Identification Number
TIR	Technical Information Release
TOD	Transfer on Death
USC	United States Code
U/D/T	Under Declaration of Trust
UNICAP	Uniform Capitalization Rules
UTMA	Uniform Transfers to Minors Act
VITA	Volunteer Income Tax Assistance

Compiled by Parman R. Green, MU Extension Ag Business Mgmt. Specialist

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